

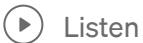


TAN TENG BOO SAYS IT'S TIME TO BUY MALAYSIAN EQUITIES; IT'S TIME TO BET ON "POSITIVE CHANGE"



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Key quotes from Tan Teng Boo:

- *"After trapping investors in bear market rallies since 2014, Malaysia is now at a critical juncture. For the first time in many years, I have turned more optimistic about Malaysia's future."*
- *"Malaysia's economy and politics are gradually transforming as the negative influence from the old political leadership is no longer lingering."*
- *"Thanks to the convergence of many positive factors, there are now reasons to buy Malaysian stocks for the long-term even though we are still facing many challenges."*

KUALA LUMPUR 9 OCTOBER 2023: Tan Teng Boo, the Designated Person for icapital.biz Berhad (5108, ICAP), believes that the future for Malaysian equities looks bright despite challenges from pandemic recovery, geopolitical tensions, political turmoil, soaring global inflation, volatile exchange rates and extreme climate pattern.

"Fundamental and structural changes will indeed take time, but the wheels of positive change have already been set in motion. Malaysia's economy and politics are gradually transforming as the negative influence from the old political leadership is no longer lingering," said Tan.

Expanding on this, Tan explained that Malaysia, under Prime Minister Anwar's administration, has done the right thing by remaining neutral amid the escalation of the US-China rivalry. "Why must we choose, we want to be friends with everybody. As an open economy, Malaysia needs to be friends with everybody," said Tan.



Tan Teng Boo

Moving forward, Tan, who has more than five decades of investment experience, sees a good chance for Malaysian stocks to perform better than what they have delivered in the past. "Bursa Malaysia has witnessed many short-lived bull markets, but very few investors know that Bursa Malaysia had only one sustained bull market, from 1974 to 1981. I am the only living fund manager in Malaysia who experienced this real bull market. After trapping investors in bear market rallies since 2014, Malaysia is now at a critical juncture. For the first time in many years, I have turned more optimistic about Malaysia's future. Thanks to the convergence of many positive factors, there are now reasons to buy Malaysian stocks for the long term even though we are still facing many challenges," said Tan.

"Moreover, there is no need to exactly time the market. Picking the right stocks and investing for the long-term is a better strategy," said Tan.

Teng Boo will further detail his views on Malaysia during Capital Dynamics and icapital.biz Berhad's **2023 Investor Day**, slated to be held on Sunday, **November 5 at the Kuala Lumpur Convention Centre**. This year's event is entitled "*Why Now is the Right Time to Invest in Malaysia.*"

Tan has a track record of spotting and seizing investment opportunities just when everything seems doom and gloom. In the wake of the 1987 Black Monday market crash, as fears of a looming Great Depression gripped investors, Tan established Capital Dynamics Sdn Bhd. The firm became Malaysia's first independent investment adviser, spawning the Capital Dynamics group of investment firms in Hong Kong, Sydney, Singapore, Shanghai and Malaysia. Capital Dynamics Asset Management Sdn Bhd and Capital Dynamics Sdn Bhd are the fund manager and investment advisor of icapital.biz Berhad respectively.

With the primary objective of educating the general public on the benefits of sound investing, the not-for-profit Investor Day has been Asia's most innovative investment event since it was first held in 2010. As in previous events, the event will be packed with high-quality programmes, featuring prominent business leaders, investors and analysts who have been brought in to share insights on investing, business, and life. Participants of past Investor Days have found them to be highly rewarding and productive.

The 2023 Investor Day will feature three exciting programmes that will run concurrently throughout the event.

The first track of programmes is '*For the Experienced Investors*' — where key management from public-listed companies including Unisem (M) Bhd, OCK Group Bhd, Hibiscus Petroleum Bhd, Kelington Group Bhd, MKH Bhd, Eupe Corporation Bhd and APM Automotive Holdings Bhd will present overviews of their companies and take questions from the floor. In addition, an independent assessment of ICAP's net asset value and share price performance by a top finance academic from a leading Australian university will be presented.

The second track of programmes, '*For Would-Be Investors*', features panels of investment, business, economic, and financial planning experts that will dissect and analyse stocks and stock-picking strategies, the principles of compounding, economic literacy, how to achieve financial independence, and the path to becoming a savvy and successful investor.

The third track of programmes will be the grand finale of the *i* Capital Talent Show, where 20 teams of highly gifted university students from across Malaysia will present artistic, creative and imaginative performances on stage.

Investors can register for the event at <https://events.icapital.biz/landing-page/2023-investor-day-of-icapitalbiz-berhad/>. The full event agenda is also attached at the bottom of this release.



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